

September 8, 2022, ComancheZOOM

Topic: Aircraft Ownership Strategies

with Hon. Eric Sachs, Esq

Eric has a wealth of experience with aircraft ownership strategies. These strategies affect liability, exposure, estate planning, insurance, and more. Eric feels the pilot community is under-educated in this area and generously brings his knowledge and experience to us in this ComancheZOOM.



These strategies will be useful for owners, lessors, operators, partnerships, and people shopping for aircraft. This information primarily applies to USA ownership and is focused on smaller GA aircraft like the Comanche. However, the concepts can apply to, and can be pursued by, pilots/owners in other countries.

The expressed truth is that, when involved in any accident resulting in an insurance claim, the owner and the pilot will be named in the resulting lawsuit. Eric explains the levels of legal exposure for various types of ownership – sole owner, partnership, and corporate. In the first two the financial burden falls on all listed owners. All assets owned by those persons are up for consideration. If the plane is owned by a corporation, then the only asset to be considered is the aircraft. You and others, as listed corporate members, are not considered. Eric goes on to describe basically how this can be set up. He also discusses how corporate ownership may help an older pilot continue to be insured when the insurance company will not insure him as the sole owner or the named pilot.

To hear/see the recordings click on a link from the list below.

- <http://meetings.northeastcomanche.org/zoom/2022-09-08/video.mp4>
- <http://meetings.northeastcomanche.org/zoom/2022-09-08/audio.m4a>

To read the Chat text click on this link.

- <http://meetings.northeastcomanche.org/zoom/2022-09-08/chat.txt>

Pete Morse for the ComancheZOOM team